

Table of Contents

EXAM FORMAT	7
ABOUT THIS BOOK	8
THE IPPF	8
STUDY PSYCHOLOGY & EXAM TACTICS	9
<i>THE INTERNAL AUDITING PROCESS</i>	9
WHAT IS AUDITING, BY THE WAY?	9
WHAT ABOUT INTERNAL AUDITING?	10
TYPES OF INTERNAL AUDIT	10
STANDARDS & GUIDELINES	12
THE IIA'S INTERNATIONAL STANDARDS	12
BACKGROUND OF THE GAGAS	12
THE INTOSAI	13
TYPES OF GOVERNMENT AUDIT	13
FINANCIAL STATEMENT AUDITS	14
FINANCIAL RELATED AUDITS	14
PERFORMANCE AUDITS	14
SUBJECT MATTER OF AUDIT	14
AUDIT STANDARDS	14
GENERAL STANDARDS	14
FIELD STANDARDS	15
REPORTING STANDARDS	15
GOVERNMENT AUDITING STANDARDS DEALING WITH PERFORMANCE AUDITS	15
STAFFING	16
MANAGEMENT AND THE BOARD	17
THE CHARTER	18
DON'TS FOR THE AUDITORS	19
HOW DOES THE INTERNAL AUDIT FUNCTION DECIDE WHAT TO AUDIT?	20
THE AUDIT PROCESS FLOW	21
AUDIT PLANNING	23
RESOURCES FOR PERFORMING THE AUDIT	24
TRAVELING	25
DELIVERABLES	25
ORGANIZATIONAL STATUS AND LINE OF REPORTING	25
AUDIT FIELDWORKS	26
FIELDWORK ACTIVITIES	27
FIELD TESTING	27
QUALIFIED OPINION VS ADVERSE OPINION VS DISCLAIMER OF OPINION	28
ETHICS AND INDEPENDENCE	28

POTENTIAL INDEPENDENCE IMPAIRMENT	29
CLASSES OF IMPAIRMENTS TO INDEPENDENCE	30
AUDIT REPORT	30
THINGS TO AVOID	31
AUDIT FOLLOW-UP.....	31
REGULATORY ENVIRONMENT	31
<u>AUDIT ENGAGEMENT</u>	<u>32</u>
ENGAGEMENT LETTER	32
PROFESSIONALISM	33
AUDIT EVIDENCE	33
SUPERVISION.....	34
<u>FRAUD.....</u>	<u>35</u>
FRAUD DEFINED	35
BRIBERY	35
ILLEGAL GRATUITY	35
CONFLICTS OF INTEREST	36
EMBEZZLEMENT	36
FALSE STATEMENTS AND FALSE CLAIMS.....	36
BREACH OF FIDUCIARY DUTY	36
LAWS AND REGULATIONS	37
IMPLICATIONS OF FRAUD REPORTING FOR AUDITORS	37
FORENSIC ACCOUNTING AND AUDITING	37
THE FRE	38
QUICK NOTES ON CRIMINAL LAW.....	39
<u>PRINCIPLES OF INTERNAL CONTROLS</u>	<u>40</u>
TYPES OF CONTROL	40
CONTROL OWNERSHIP	41
BASIC CONTROL PRINCIPLES.....	41
CASH HANDLING	42
DISBURSEMENTS, PAYMENT AND ACQUISITION	42
<u>MANAGEMENT CONTROLS</u>	<u>44</u>
MANAGEMENT PRINCIPLES.....	44
MANAGEMENT SCIENCE, DECISION MODEL, AND CONTROLS.....	45
OB MODELS AND THEORIES	47
ORGANIZATION SPAN OF MANAGEMENT	49
MANAGEMENT CONTROL	50
SWOT ANALYSIS.....	50
MBO AND MBE.....	51

TQM.....	52
<u>CSA.....</u>	<u>55</u>
DEFINING CSA	55
ICQ.....	55
THE CSA PROCESS.....	55
CSA IMPLEMENTATION	56
CSA SUCCESS FACTORS	56
CSA AND INTERNAL AUDIT	56
CSA FORMATS.....	57
CSA APPROACHES	57
<u>ACCOUNTING PRINCIPLES AND STANDARDS</u>	<u>57</u>
IAS	58
GAAP, FASB AND SFAS	58
REPORTING CONTINGENCIES:	59
REPORTING EARNINGS	59
OFF-BALANCE-SHEET ENTITIES.....	60
PURCHASE ACCOUNTING VS POOLING OF INTEREST.....	60
OPERATING CASH FLOW VS NET INCOME VS EBITDA.....	61
CASH FLOW STATEMENT	61
CASH FLOW ACTIVITIES.....	62
CASH FLOW FROM OPERATING ACTIVITIES	62
CASH INFLOWS AND OUTFLOWS	63
CASH FLOW ANALYSIS.....	63
DEPRECIATION.....	63
ACRS VS MACRS	64
FAIR VALUE VS HISTORICAL COST.....	64
INVENTORY VALUATION	65
CAPITALIZATION OF INTEREST COSTS.....	65
CAPITALIZATION OF LEASES.....	66
FOOTNOTES	67
S-CORP STATUS	67
CONCEPTS AND MODELS RELATED TO CAPITAL STRUCTURE	67
LEVERAGE	68
DIVIDEND POLICY	68
<u>TIME VALUE OF MONEY.....</u>	<u>70</u>
CAPITAL BUDGETING AND INVESTMENT EVALUATION METHODS	70
NPV	71
IRR.....	71
THE RELEVANT CONCEPTS	72
YIELD.....	74

COMMUNICATION & INFORMATION MANAGEMENT.....75

THE ROLE AND APPROACHES OF INFORMATION MANAGEMENT.....75
INTEGRATING INFORMATION AND BUSINESS STRATEGIES76
COMMUNICATION MANAGEMENT76
VERTICAL COMMUNICATION77
HORIZONTAL COMMUNICATION77
DIAGONAL COMMUNICATION77
CIRCULAR COMMUNICATION.....78
COMMUNICATION BARRIERS.....78
FORMAL NETWORK VS GRAPEVINE78
FORMAL COMMUNICATION VS INFORMAL COMMUNICATION79
VERBAL VS NONVERBAL COMMUNICATION79
NONVERBAL CLUES80

MANAGING INFORMATION TECHNOLOGY.....81

POPULAR TERMS81
INFORMATION SECURITY83
INFORMATION MANAGEMENT POLICY.....84
IS CONTROL CLASSIFICATION84
ACCESS CONTROL MODELS.....87
ORANGE BOOK88
OECD GUIDELINES88
CEP'S COMMANDMENTS OF ETHICS.....89

MANAGING RISK90

RISK MANAGEMENT DEFINED.....91
MITIGATION92
RISK ANALYSIS VS RISK ASSESSMENT.....92
RISK ANALYSIS TOOLS92
STRATEGIC RISK ASSESSMENT93
RAV93
THE RISK MANAGEMENT STEPS93

QUANTITATIVE METHODS.....95

THE CENTER.....95
THE DISTRIBUTION95
NORMAL DISTRIBUTION.....96
CORRELATION ANALYSIS AND CONTINGENCY ANALYSIS96
STATISTICAL INFERENCE97
OTHER ANALYSIS METHODS.....97

ONE LAST THING TO SAY.....98

APPENDIX 1: BUSINESS ECONOMICS & GLOBAL BUSINESS98

ECONOMICS DEFINED..... 98
MICRO VS MACROECONOMICS 99
OPPORTUNITY COST..... 99
SPECIALIZATION, COMPARATIVE ADVANTAGE AND ABSOLUTE ADVANTAGE..... 99
PRODUCTION POSSIBILITY FRONTIER..... 100
MARKET DEFINED 100
DEMAND VS QUANTITY DEMANDED 101
SUPPLY VS QUANTITY SUPPLIED 101
EQUILIBRIUM VS DISEQUILIBRIUM..... 101
MOVEMENT ALONG THE CURVES VS SHIFTING OF THE CURVES VS ELASTICITY 101
DIFFERENT TYPES OF MARKET STRUCTURE 102
MONOPOLY 102
PERFECT COMPETITION 102
OLIGOPOLY AND MONOPOLISTIC COMPETITION 102
MARKET POWER VS PRICE TAKING 103
ECONOMIES OF SCALE 103
LAW OF DIMINISHING MARGINAL UTILITY 103
MONETARY POLICY VS FISCAL POLICY 103
ECONOMIC GROWTH, INFLATION AND CPI 104
BALANCE OF PAYMENTS AND BALANCE OF TRADE 104
MONEY SUPPLIES, EXCHANGE RATE AND CURRENCY VALUATION 105
M1, M2 AND M3 105
FOREIGN EXCHANGE 105
FX RATES 106
SWAPS 107
LIBOR 107
PRIMATE RATE 107
CURRENCY OPTION 107
ECONOMIC INDICATORS..... 108

APPENDIX 2: BASICS OF COST MANAGEMENT 108

STANDARD COSTING 109
ACTIVITY-BASED COSTING 109
LCC..... 110
THROUGHPUT ACCOUNTING 111
PERFORMANCE MEASUREMENT AND ROI 111
PERFORMANCE MEASUREMENT AND BENCHMARKING 112

APPENDIX 3: BASICS OF COMMERCIAL CONTRACT ADMINISTRATION..... 112

QUOTATIONS AND TENDERS..... 112
BUSINESS CONTRACT ELEMENTS 114
CONTRACT ADMINISTRATION 116

APPENDIX 4: MEASURING BUSINESS PERFORMANCE..... 117

FINANCIAL MEASURES.....	118
METRICS FOR OPERATION AND INVENTORY MANAGEMENT	119
OTHER METRICS	119
BENCHMARKING	120

APPENDIX 5: FINANCING AND CAPITAL MANAGEMENT..... 120

FINANCIAL THEORY, DEFINITIONS AND TRENDS.....	120
SHARED SERVICES CENTER	122
COST OVERRUN VS COST ESCALATION.....	122
LIABILITY RISK AND MANAGEMENT.....	122
FLOAT.....	123
COMMERCIAL PAPER.....	123
LINE OF CREDIT.....	124
RISK FINANCING.....	124
CASH CONVERSION CYCLE.....	124
DU PONT ANALYSIS.....	125
WORKING CAPITAL MANAGEMENT	125
WACC.....	126
OPERATING LEVERAGE.....	126
EVA.....	127
CREDIT ANALYSIS.....	127
OPEN-BOOK CREDIT VS DSO	128
ACCOUNTS RECEIVABLE.....	128
FACTORING AND FORFAITING.....	129
ASSET-BASED LENDING.....	129
INVOICE DISCOUNTING	129
PAYMENT NETWORKS AND PROCESSES.....	129
PAYMENT INSTRUMENTS.....	132
POSITIVE PAY	133
NET SETTLEMENT AND GROSS SETTLEMENT	133
REINVOICING AND TRANSFER-PRICING	134
INVENTORY MANAGEMENT.....	134
CAPITAL MARKET	134
PORTFOLIO THEORY.....	135
CAPITAL ASSET PRICING MODEL	135
BLACK-SCHOLES MODEL.....	135
PUT-CALL PARITY.....	135
MARKET RISK VS BUSINESS RISK	136
SYSTEMATIC RISK VS SPECIFIC RISK.....	136
COST OF CAPITAL.....	136
FINANCIAL LEVERAGE REVISITED.....	136
INTERNAL VS EXTERNAL SOURCES OF FUNDING	137
EQUITY FINANCING VS DEBT FINANCING	137

APPENDIX 6: CORPORATE GOVERNANCE, ETHICS AND REGULATORY REQUIREMENTS..... 139

GOVERNANCE	139
AGENCY THEORY.....	140

BUSINESS ETHICS.....	140
SOCIAL RESPONSIBILITY.....	141
OTHER ACTS AND REGULATIONS.....	142
<u>INTERNAL AUDIT REVIEW QUESTIONS.....</u>	143
<u>CONTENT UPDATE.....</u>	152

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Exam Format

The following question formats are used in the CIA exams:

Text Based Multiple-choice: The examinee selects one option that best answers the question or completes a statement.

Multiple-response: The examinee selects multiple options that best answers the question or completes a statement.

Sample Directions (Scenario): Read the statement or question and from the response options, select only the option(s) that represent the BEST possible answer(s).

There are no fill in the blank questions. There are no graphical questions.

You will mostly be asked to pick one choice as the answer. However, some questions will require you to pick multiple items – something like “i and ii”, “i, iii & v” ...etc.

- For candidates all over the world, it will take about two months for you to receive the results if you take the paper and pencil test.
- IIA will use computer based exam technology for exam delivery starting from May 2008. You may want to check out <http://www.theiia.org/certification/> for the latest update.

The IIA exams are not tricky. However, to correctly answer the questions you often have to refer to knowledge gained over the course of your work – actual work experience in internal auditing is a **MUST!** If you are an absolute newbie with no relevant work experience, think twice before trying. This study guide won't really help much if you are new to the field...

About this book

The CIA certification has 4 parts. The CCSA exam and the CGAP exam are specialty exams that can be taken as substitute to the CIA part 4 exam.

To summarize:

<p><u>Part I: Internal Audit Process</u></p> <p>Auditing</p> <p>Professionalism</p> <p>Fraud</p> <p><u>Part II: Internal Audit Skills</u></p> <p>Problem solving and evaluating audit evidence</p> <p>Data gathering, documentation, and reporting</p> <p>Sampling and mathematics</p>	<p><u>Part III: Management Control and Technology</u></p> <p>Management control</p> <p>Operations management</p> <p>Information technology</p> <p><u>Part IV: Audit Environment</u></p> <p>Financial accounting</p> <p>Finance</p> <p>Managerial accounting</p> <p>Regulatory environment</p> <div data-bbox="1062 1033 1324 1207" style="border: 1px solid black; padding: 5px; margin-left: 20px;"> <p>You can take the CCSA exam or the CGAP exam instead.</p> </div>
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Do note that many of the CIA/CCSA/CGAP knowledge areas are heavily overlapped (even though they are differently labeled). My suggestion is that you go through **ALL TOPICS** before taking any of the individual exam modules. Do **NOT** study on a per module basis. Instead, treat all of them as a whole - this will guarantee that you don't get tripped up when similar questions show up on different exam parts. And know the IPPF inside and out. Many correct answers come out from the IPPF.

The IPPF